

Wappingers Central School District Audit Committee Meeting

Thursday, September 8, 2022

5:30 p.m. – Public Session

Location: District Office

Agenda

1. Call to Order - Welcome
2. Review Letters of Interest from Community Members
 - a. Christine Silva
3. Oath of Office – Public Member of Audit Committee
4. Approval of Minutes dated June 6, 2022
5. Review of the DRAFT 2021-2022 external financial statements/exit interview with The Bonadio Group
 - a. Following review, the committee will recommend action on the financial statements/exit interview to the Board of Education at the September 12, 2022 meeting as per the charter
6. Discussion of Monthly Financial Statements to the Board
 - a. Following discussion, the committee will recommend the administration make the changes the Monthly Financial Statements provided to the Board
7. Review Charter – Policy 6690-E
8. Review of tracking spreadsheet
9. Set dates for Audit Committee meetings
 - a. Monday, November 21, 2022 at 5:30 p.m.: conduct the entrance interview for the Internal Risk Assessment, discuss RFP for external audit for 2023-2024, corrective action plan for 2021-2022 external audit (if applicable), Agreed Upon Procedures (AUP) work to be done by Bonadio for 2022-2023, review tracking spreadsheet, meet with ICA Sandra (if needed).
 - b. Monday, January 9, 2023 at 5:30 p.m. (snow date: TBD): discuss the internal risk assessment and any corrective action plan steps, review tracking spreadsheet, meet with ICA Sandra (if needed).
 - c. Monday, June 5, 2023 at 5:30 p.m.: to conduct the entrance interview with the 2022-2023 external audit team (Bonadio), corrective action plan follow-up for the internal risk assessment (if needed), review of draft AUP 2022-2023 report, as applicable, review tracking spreadsheet, meet with ICA Sandra (if needed).
10. Adjournment